

TAX YEAR 2023 TOOLKIT

Deductions and Exemptions

Standard Deductions

Filing Status	Tax Year	Annual	Add'l Age 65 or Older
Single (S)	2023	\$13,850	\$1,850
	2022	\$12,950	\$1,750
Head of Household (HOH)	2023	\$20,800	\$1,850
	2022	\$19,400	\$1,750
Married Filing Jointly (MFJ)	2023	\$27,700	\$1,500
	2022	\$25,900	\$1,400
Married Filing Separately (MFS)	2023	\$13,850	\$1,500
	2022	\$12,950	\$1,400
Qualifying Surviving Spouse (QSS)	2023	\$27,700	\$1,500
	2022	\$25,900	\$1,400

Personal Exemption

	2023	2022
Individual Exemption	\$0	\$0
Qualifying Relative Income Limit	\$4,700	\$4,400

2023 Filing Requirements for MOST Taxpayers

IF your filing status is...	AND at the end of 2022 you were...	THEN file a return if your income was at least...
Single	Under 65	\$13,850
	65 or older	\$15,700
Head of Household	Under 65	\$20,800
	65 or older	\$22,650
Married Filing Jointly	Under 65 (both spouses)	\$27,700
	65 or older (one spouse)	\$29,200
	65 or older (both spouses)	\$30,700
Married Filing Separately	Any age	\$5
Qualifying Surviving Spouse	Under 65	\$27,700
	65 or older	\$29,200

IRS Phone Numbers

Taxpayer Assistance	800-829-1040	Refund Offsets	800-304-3107
Refund Information	800-829-4477	Fraud Reporting	800-829-0433

Schedule A Items

Property/Real Estate Taxes	Line 5b
Mortgage Interest Paid	Line 8a
Cash Charitable Contributions	Line 11
Gambling Losses*	Line 16

*A taxpayer can only deduct gambling losses up to their gambling winnings.

Adjustments to Gross Income

Educator Expense Deduction	Schedule 1, Line 11
Self-Employment Tax Deduction	Schedule 1, Line 15
IRA Contribution Deduction	Schedule 1, Line 20
Student Loan Interest Deduction	Schedule 1, Line 21

Credits

Earned Income Credit

Number of Qualifying Children	Max Credit	Income Phase-Out (Individual/MFJ)
No qualifying children	\$600	\$17,640 / \$24,210
1 qualifying child	\$3,995	\$46,560 / \$53,120
2 qualifying children	\$6,604	\$52,918 / \$59,478
3 qualifying children	\$7,430	\$56,838 / \$63,698

*The investment income limit is \$11,000

Education Credits

Type of Education Credit	Max Credit	MAGI Limits (Individual/MFJ)
American Opportunity	\$2,500	\$90,000 / \$180,000
Lifetime Learning	\$2,000	\$90,000 / \$180,000

Adoption Credit

2023 Max Credit	AGI Phase-Out Range
\$15,950	\$239,230 - \$279,230

*Credit is nonrefundable, which means it is limited to the taxpayer's tax liability for the year.

Child Tax Credit

	Max Credit	Phase-Out (Individual/MFJ)
Child Tax Credit	\$2,000	\$200,000 / \$400,000
Additional Child Tax Credit*	\$1,600	\$200,000 / \$400,000

*Credit is nonrefundable, which means it is limited to the taxpayer's tax liability for the year.

Per Diem Rates

Non-transportation worker	\$64 per day
Transportation worker	\$69 per day

*Non-transportation workers are subject 50% and transportation workers are subject to 80%

*These are the lower cost options. Higher per diem rates may exist for specific zones within the US reference IRS Notice 2021-52

Business Codes

Carpenter	238350	Painter	238320
Cleaning	561720	Plumber	238220
Daycare	624410	All other services	812990
Hairdresser	812112	Roofing	238160
Lawncare	541320	Taxi/ride share	485300
Mechanic	811110	Local trucking	484110
Courier (Doordash, etc)	492000	Long haul trucking	484120

Standard Meal and Snack Rates for Continental U.S.

Breakfast	Lunch	Dinner	Snacks	All Day
\$1.66	\$3.04	\$3.04	0.97c (allowed 3)	\$10.65

*Alaska and Hawaii Standard Rates will differ from the above rates.

Mileage Rates

Business (Farming, Rental, and Self-Employed)	65.5 ¢
Medical and Moving	22.0 ¢
Charitable	14.0 ¢